

GENERAL TERMS AND CONDITIONS OF PURCHASE OF SAVANNA INGREDIENTS GMBH

1. Definitions

"GPC" are these General Terms and Conditions of Purchase of SAVANNA Ingredients GmbH" (hereinafter: the "Company").

"Supplier" is the business partner, supplier and other service provider to whom Company has placed an order.

"Contract Products" are the goods to be delivered or sold to Company.

2. Scope of application

- 2.1. These GPC shall apply exclusively to all business relations between Company and the Supplier; terms and conditions of the Supplier that conflict with or deviate from these GPC shall not be recognised unless Company has expressly agreed to their application in writing. These GPC shall also apply if Company accepts the Supplier's delivery unconditionally in the knowledge of conflicting or deviating conditions of the Supplier.
- 2.2. The GPC apply in particular to contracts for the sale and/or delivery of movable goods ("Contract Products"), irrespective of whether the Supplier manufactures the goods himself or purchases them from suppliers (§§ 433, 651 BGB). Unless otherwise agreed, the GPC version that is in force at the time of the order of Company or in any event in the version last provided to the Supplier in text form shall also apply as a framework agreement for similar future contracts without Company having to refer to them again in each individual case.
- 2.3. Individual agreements agreed upon with the Supplier (including side agreements, supplements and amendments) shall always prevail over these GPC. Subject to proof to the contrary, only a written contract or written confirmation of Company shall be binding for the content of such agreements.
- 2.4. Legally relevant declarations and notifications of the Supplier to Company after conclusion of the contract (e.g. setting of deadlines, reminders, declaration of withdrawal) must be made in writing.

- 2.5. References to statutory law only have clarifying significance. In any case, the statutory law applies unless directly amended or expressly excluded in these GPC.

3. Conclusion of contract and inquiries

- 3.1. These GPC shall also apply to inquiries. Inquiries are non-binding.
- 3.2. The Supplier shall adhere to the inquiry in the offer and expressly point out any deviations. The submission of any offer shall be free of charge and non-binding for Company
- 3.3. The order of Company shall be binding at the earliest upon written submission of the order or upon written confirmation by Company of an offer by a Supplier. The Supplier shall notify obvious errors (e.g. spelling and calculation errors) and incompleteness of the order including the order documents for the purpose of correction or completion before acceptance; otherwise the contract shall be deemed not to have been concluded.
- 3.4. Unless an order confirmation has been expressly waived, each order must be confirmed in writing within one week with details of the binding delivery time. A delayed or amended acceptance of an order is considered a new offer and requires written confirmation by Company.

4. Delivery time and delay in delivery

- 4.1. The delivery time stated in the order is binding. If the delivery time is not specified in the order or otherwise agreed, the delivery time shall be 5 working days from the conclusion of the contract. The Supplier is obliged to inform Company immediately in writing of any expected failure to comply with agreed delivery times, for whatever reason.
- 4.2. If the Supplier fails to perform its obligations or fails to perform within the agreed delivery period or if the Supplier is in delay in service, the rights of Company, in particular to rescission and damages, shall be determined in accordance with the statutory law. In particular, Company is entitled to make covering purchases. Any difference between covering purchases and the prices agreed with the Supplier shall be borne by the Supplier. The provisions in Section 4.3 shall remain unaffected.
- 4.3. If the Supplier is in delay in service, Company may demand a contractual penalty of 1% of the net

price per completed calendar week, but not more than a total of 5% of the net price of the delayed Contract Products. Further legal claims shall be reserved, whereby the lump sum for damages shall be taken into account. The Supplier shall have the right to prove that no damage or a lower damage has arisen as a result of the delay in service. The lump sum will be reduced accordingly. If Company accepts late performance, the contractual penalty will be claimed with the final payment at the latest.

5. Performance, Delivery, Transfer of Risk, Default of Acceptance

- 5.1. Without the prior written consent of Company, the Supplier shall not be entitled to assign the order to third parties (e.g. subcontractors). The Supplier shall bear the procurement risk for his services unless otherwise agreed (e.g. limitation to stock).
- 5.2. The place of performance for the delivery obligation shall be the place of delivery designated by Company (*Bringschuld*). If no express designation is made, the place of performance shall be the place of business of the ordering plant.
- 5.3. If one of the international trade clauses "Incoterms" issued by the International Chamber of Commerce (ICC) has been agreed for the respective contract, the respective current version shall apply. Such Incoterms shall only apply to the extent that they do not conflict with the provisions of these GPC or any other agreement.
- 5.4. Unless otherwise agreed in writing, the delivery/service shall be DDP (delivered duty paid) as defined in Incoterms.
- 5.5. The delivery shall be accompanied by a delivery note stating the date of the delivery (issue and dispatch), the contents of the delivery (article number and quantity) and our order identification (date and number). A corresponding dispatch note with the same content shall be sent to us separately from the delivery note. If one or more of these specifications is not complied with, we shall not be responsible for any resulting delays.
- 5.6. Upon the request of Company, the Supplier shall be obliged to make all documents available to Company upon delivery or immediately thereafter. This also applies to the submission of

original documents at the dutiful discretion of Company. Relevant documents include, among others, customs documents, proofs of origin, QS test certificates, certifications, proofs of preferential status.

- 5.7. The risk of accidental loss or accidental deterioration of the goods shall pass to Company upon delivery at the place of performance. If formal acceptance has been agreed, this shall be decisive for the transfer of risk. The statutory provisions of the law on contracts for work and services shall also apply accordingly in all other respects to acceptance. Delivery or acceptance shall be deemed to have taken place if Company is in default of acceptance.
- 5.8. The statutory provisions shall apply to the default of acceptance. However, the Supplier must expressly offer its services to Company even if a specific or determinable time period has been agreed for an action or co-action of Company (e.g. provision of material). If Company is in default of acceptance, the Supplier may demand reimbursement of its additional expenses in accordance with the statutory law (§ 304 BGB). If the contract relates to a non-fungible good to be manufactured by the Supplier (one-off production), the Supplier shall only be entitled to exercise additional rights if Company has committed itself to cooperation and if it is responsible for the failure to cooperate.

6. Prices and terms of payment

- 6.1. The price stated in the order is binding. All prices are quoted exclusive of statutory value-added tax if this tax is not listed separately.
- 6.2. Unless otherwise agreed, the price shall include all services and ancillary services of the Supplier (e.g. assembly, installation) as well as all ancillary costs (e.g. proper packaging, transport costs including any transport and liability insurance). The Supplier must take back packaging material at the request of Company.
- 6.3. In the case of bank transfers, payment shall be deemed to have been made in due time if the transfer order of Company is received by the bank before the expiry of the payment deadline. Company is not responsible for delays caused by the banks involved in the payment process. Each party shall bear the costs of its own bank.

- 6.4. No maturity interest (*Fälligkeitszinsen*) shall be owed. The statutory law shall apply to payment default.
- 6.5. Company shall be entitled to set off any claim it has against the Supplier against any claim of the Supplier against Company. Cross claims of Company and the Supplier arising from this contractual relationship as defined in the previous sentence shall lapse at this point in time and to the extent to which and in which they can be set off against each other, without a separate declaration of set-off being required. Company is also entitled to withhold due payments as long as it is still entitled to any claims against the Supplier for incomplete or defective performance.
- 6.6. The Supplier shall have a right of set-off or a right of retention only if counterclaims have been legally established, if they are acknowledged or undisputed.
- 7. Invoices**
- 7.1. The invoices must be issued in accordance with the provisions of §§ 14 or 14a of the German Value Added Tax Act. Furthermore, any specifications of Company must be observed.
- 7.2. Invoices must be issued to Company. The invoices shall be send to Company, however Company may also agree otherwise with the Supplier. Also in this case the buyer remains Company.
- 7.3. Invoices which indicate quantities other than those confirmed Company shall be corrected by mutual agreement prior to settlement.
- 7.4. Only invoices that meet the requirements of the Value Added Tax Act will be settled. In deviation from the generally applicable statute of limitations, it is agreed that the claim to correction of an invoice in the case of an incorrectly issued invoice shall only become time-barred after a period of 10 years.
- 8. Confidentiality and retention of title**
- 8.1. Company reserves all property rights and copyrights to illustrations, plans, drawings, calculations, implementation instructions, product descriptions and other documents. Such documents shall be used exclusively for the contractual service and shall be returned after the contract has been fulfilled. The documents must be kept confidential from third parties, even after termination of the contract. The obligation to maintain confidentiality shall only expire if and insofar as the knowledge contained in the documents provided has become generally known.
- 8.2. The foregoing provision shall apply *mutatis mutandis* to substances and materials (e.g. software, finished and semi-finished products) as well as to tools, templates, samples and other items provided by Company to the Supplier for manufacturing purposes. Such objects - as long as they are not processed - shall be kept in separate storage at the Supplier's expense and shall be adequately insured against destruction and loss.
- 8.3. Any processing, mixing or blending (further processing) of items provided by the Supplier shall be carried out for and on behalf of Company. The same shall apply to any further processing of the delivered goods by Company, so that Company shall be deemed the manufacturer of the goods and shall acquire ownership of the Contract Products at the latest upon further processing in accordance with the statutory law.
- 8.4. The transfer of ownership of the Contract Products to Company must take place unconditionally and without regard to the payment of the purchase price. If, however, Company accepts an offer for transfer of ownership made by the Supplier that is conditional upon the payment of the purchase price, the Supplier's reservation of title shall at the latest expire upon payment of the purchase price for the delivered Contract Products. Company shall remain authorized to resell the Contract Products in the ordinary course of business, even before payment of the purchase price, subject to assignment in advance of the resulting claim. All other forms of retention of title, in particular the extended retention of title, the forwarded retention of title and the retention of title extended to further processing are thus excluded.
- 9. Warranty and warranty rights**
- 9.1. The Supplier warrants that the Contract Products delivered by it comply with (i) the specifications and other agreements with Company with regard to composition, quality, packaging, declaration and other properties, (ii) the statutory provisions in the country of destination and (iii) are suitable for the use presumed under the contract.

- 9.2. The Supplier further warrants that the Contract Products are free from third-party rights, in particular that no property rights or industrial property rights of third parties exist with respect to the Contract Products which could be infringed by further processing and/or resale by Company to its customers. The Supplier shall indemnify and hold harmless Company against all claims of third parties based on an actual or alleged infringement of industrial property rights upon first request, unless the Supplier is not responsible for the actual or alleged infringement of industrial property rights.
- 9.3. In the event of a breach of any of the obligations set forth in Clauses 9.1 and 9.2 as well as in the event of other material defects or defects of title of the Contract Products (including incorrect or short deliveries as well as improper assembly, defective assembly, operating or operating instructions) and in the event of other breaches of duty by the Supplier, the statutory provisions shall apply to the rights of Company, unless otherwise provided for in these GPC.
- 9.4. In deviation from § 442 Para. 1 S. 2 BGB, Company shall also be entitled to unrestricted warranty claims if the defect remained unknown to Company at the time of conclusion of the contract due to gross negligence.
- 9.5. The commercial duty to inspect and give notice of defects shall be governed by the statutory provisions (§§ 377, 381 HGB) subject to the following provisions: The goods delivered shall be inspected immediately upon receipt by Company and irrespective of the Incoterms with respect to type, quantity and obvious damage, such as transport damage, quantity deviations and obvious defects and discovered defects shall be reported immediately. Defects discovered later shall be reported immediately after their discovery. The notification of defects shall in any case be deemed to have been made immediately and in due time if it is received by the Supplier within a period of 10 working days following the receipt of the goods or, in the case of hidden defects, following their discovery.
- 9.6. In accordance with the statutory provisions, the Supplier is in particular liable for the fact that the Contract Products have the agreed quality at the time of transfer of risk and that they comply with the latest state of technology. Unless otherwise agreed, those product descriptions which - in particular by designation or reference in the purchase order - are the subject matter of the respective contract or have been included in the contract in the same way as these GPC shall be deemed to be agreements on the quality. It makes no difference whether the product description was provided by Company, the Supplier or the manufacturer.
- 9.7. The costs incurred by the Supplier for the purpose of inspection and subsequent performance (including any dismantling and installation costs) shall be borne by the Supplier even if it turns out that no defect actually existed. However, Company shall only be liable in this respect if Company has recognized or grossly negligently failed to recognize that no defect existed.
- 9.8. If the Supplier does not fulfil its obligation to subsequent performance - at the discretion of Company either (i) remedy the defect (repair) or (i) delivery of a defect-free item (replacement delivery) - within a reasonable period of time set by Company, Company shall be entitled to remedy the defect itself and demand reimbursement from the Supplier of the expenses required for this or an appropriate advance payment. If subsequent performance by the Supplier has failed or if it is unreasonable for Company to accept such subsequent performance (e.g. due to particular urgency, endangerment of operational safety or imminent occurrence of disproportionate damage), no deadline needs to be set; if possible, Company shall inform the Supplier of such circumstances immediately in advance.
- 9.9. The Supplier shall indemnify Company against all claims for damages and warranty claims of its customers to the extent that such claims are based on defects of the delivered Contract Products and fault of the Supplier or one of its vicarious agents; this shall also apply to consequential damages and costs.
- 9.10. Furthermore, Company is entitled according to the statutory provisions to reduce the purchase price or to withdraw from the contract in the event of a breach of the guarantees, a material defect or a defect in title. In addition, Company is also entitled to claim damages and reimbursement of expenses in accordance with the statutory provisions.

10. Manufacturer's liability

- 10.1. If the Supplier is responsible for product damage, Supplier shall indemnify Company upon first request against claims by third parties to the extent that the cause of such damage lies within the Supplier's sphere of control and organization and the Supplier itself is liable to third parties.
- 10.2. Within the scope of his obligation to indemnify Company, the Supplier shall reimburse expenses pursuant to §§ 683, 670 of the German Civil Code (BGB) resulting from or in connection with claims by third parties, including recall actions carried out by Company. Company shall inform the Supplier - as far as possible and reasonable - of the nature and scope of recall measures and give the Supplier the opportunity to comment. Further legal claims remain unaffected.
- 10.3 The Supplier shall take out and maintain product liability insurance with a lump sum cover of at least EUR 30 million per personal injury/property damage. Upon request, Company shall be provided with appropriate evidence for this.

11. Quality assurance and information duties

- 11.1. The Supplier undertakes to check and ensure compliance of the Contract Products with the product specifications, statutory requirements and other quality requirements as part of a coherent quality assurance concept by means of continuous quality assurance and quality control measures at its own expense. Upon request, the Supplier shall comprehensively inform Company about the type, scope and frequency of the measures.
- 11.2. The Supplier shall participate in an independent auditing system recognized by Company. The Supplier shall make the results of the audit available to Company at any time upon request. In addition, the Supplier grants Company unrestricted access to the complete audit reports stored in the corresponding databases.
- 11.3. The Supplier shall inform Company immediately after becoming aware if internal or external incidents, investigations, findings, etc. reveal that delivered contractual products deviate from the product specifications and/or show quality defects and/or could show such defects and/or otherwise doubt legal conformity or unrestricted marketability. In cases in which there could be a danger to life, limb or health, the Supplier shall

inform Company immediately, but no later than within 2 hours after becoming aware of this.

- 11.4. Employees of Company or experts appointed by Company shall be entitled to inspect the Supplier's premises and equipment, to inspect the quality assurance measures and to take samples from the ongoing production of the contractual products at any time during business hours of the Supplier. The frequency and scope of these audits are at the discretion of Company, taking into account the legitimate interests of the Supplier. Upon presentation of an authorization issued by Company, the auditor is granted access to all relevant premises. The auditors are entitled to record any deviations with a photo. The photos only serve as documentation of specific deviations.
- 11.5. The Supplier shall grant employees of Company or experts commissioned by Company access at any time to reports / documentation carried out by the Supplier or to inspections and operational control measures carried out by third parties.

12. Certifications

The production facilities in which the Contract Products are manufactured must be notified to Company in writing. Each change must be notified immediately and in writing. The production facilities must have the certifications specified by Company.

13. Statute of limitations

- 13.1. The claims of the contracting parties against each other shall become time-barred in accordance with the statutory provisions, unless stipulated otherwise below.
- 13.2. In deviation from § 438 para. 1 no. 3 German Civil Code (BGB), the general limitation period for warranty claims shall be 3 years from the passing of risk. If formal acceptance has been agreed, the limitation period shall commence upon acceptance. The 3-year limitation period shall also apply mutatis mutandis to claims arising from defects of title, however, the statutory limitation period for claims in rem for surrender by third parties (§ 438 para. 1 no. 1 German Civil Code (BGB)) shall remain unaffected. Furthermore, claims arising from defects of title shall not become time-barred in any case as long as the third party can still assert the right against Company, in particular in the absence of a limitation period.

13.3. The limitation periods of the sales law including the above extension of the limitation period shall apply to the extent permitted by law to all contractual claims for defects. Insofar as Company is also entitled to non-contractual claims for damages as a result of a defect, the regular statutory limitation period (§§ 195, 199 German Civil Code (BGB)) shall apply in this respect, unless the application of the limitation periods of the law on sales in the individual case leads to a longer limitation period. The statutory limitation periods under the Product Liability Act shall remain unaffected in any case.

13.4. Insofar as Company is entitled to recourse claims against the Supplier on the basis of the provisions on supplier recourse (§§ 445a, 478 German Civil Code (BGB)), § 445b German Civil Code (BGB) shall apply to the limitation of recourse claims; however, the limitation shall not apply before expiry of the period stipulated in Section 13.2.

14. Extraordinary termination

Company shall be entitled to terminate any or all of the contracts arising from the business relationship with the Supplier for good cause without notice, if, after conclusion of the contract, the economic situation of the Supplier deteriorates significantly and the proper performance of the Supplier's obligations towards Company appears to be at risk. This is particularly the case if the Supplier is subject to sustained seizures or execution measures.

15. Prohibition of assignment and pledging

The assignment and pledging of claims of the Supplier against the companies of Company is excluded unless the Supplier has to assign these claims to its sub-suppliers on the basis of an extended retention of title agreed with the sub-supplier.

16. Code of Conduct, Compliance and Anti-Corruption

16.1. The Supplier accepts the Code of Conduct of Company (as amended from time to time; available at <https://www.savanna-ingredients.com>) as the basis for relations between the Supplier and Company.

16.2. The Supplier warrants that its business activities are in accordance with the (i) statutory law, (ii) other legal provisions applicable to it and (iii) the contractual agreements made with Company.

The Supplier also warrants that sufficient organizational measures have been taken in his company to ensure compliance with the requirements described in sentence 1 above.

16.3. It is strictly prohibited for the Supplier to offer, promise or grant benefits to employees (including their relatives) of Company for their work for Company. If the Supplier violates this prohibition, Company may terminate the contract for cause with immediate effect.

17. Data protection

17.1. The processing of personal data takes place exclusively in compliance with data protection regulations. Personal data transmitted by the Supplier will be processed for the processing of the respective order and the respective offer of the Supplier as well as for future orders and future offers of the Supplier. This personal data is stored in the computer system of Company. Company is supported in the provision and operation of its computer systems by other companies, each of which is integrated in accordance with all applicable data protection regulations. Personal data will only be used for other purposes if the person concerned has consented to such other use or if there is legal permission for such other use.

17.2. In the event that personal data is transferred to Company, the Supplier shall be obliged to inform the persons concerned in due time about the data processing by Company in accordance with Article 14 of the EU General Data Protection Regulation No. 2016/679. Company shall refrain from providing information to the person concerned. On request, the Supplier will be provided with the information required to fulfil the information obligations under the previous sentence.

18. Severability clause, choice of law and place of jurisdiction

18.1. In the event of the invalidity of individual provisions of these GPC, the remaining provisions shall remain fully effective. Ineffective provisions shall be replaced by provisions which come as close as possible to the economic result in accordance with the purpose pursued by the ineffective provision.

18.2. These GPC and the contractual relationship between Company and the Supplier shall be governed by the law of the Federal Republic of



Germany excluding international uniform law, in particular the UN Convention on Contracts for the International Sale of Goods (CISG).

- 18.3. If the Supplier is a merchant within the meaning of the German Commercial Code, a legal entity under public law or a special fund under public law, the exclusive - also international - place of jurisdiction for all disputes arising from the contractual relationship shall be Cologne. The same applies if the supplier is an entrepreneur within the meaning of § 14 BGB (German Civil Code). Prevailing legal regulations, in particular regarding exclusive jurisdiction, remain unaffected.